

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Dec-21 Nu. 000	31-Dec-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	833,487	700,030
Interest expense on foreign currency financial liabilities	(376,417)	(309,686)
Currency trading gain/(loss)	67,377	-
Net foreign currency income	<u>524,447</u>	<u>390,344</u>
Local currency income		
Interest income on local currency financial assets	2,932	492
Net local currency income	<u>2,932</u>	<u>492</u>
Net interest income	<u>527,379</u>	<u>390,836</u>
Other income		
Realised gain/(loss) on sale of assets	48,107	4,163
Unrealised gain/(loss) of fair value of assets	280,123	(134,218)
Foreign exchange revaluation	147,182	(2,100,189)
Others	(13,770)	3,228
Net other income	<u>461,641</u>	<u>(2,227,016)</u>
Total net operating income	<u>989,020</u>	<u>(1,836,180)</u>
Expenses		
Cost of banknote printing	(34,083)	(17,314)
Personnel expenses	(95,088)	(85,701)
Administrative expenses	(91,398)	(32,023)
Total operating expenses	<u>(220,570)</u>	<u>(135,037)</u>
Net profit for year	768,451	(1,971,218)
Profit for distribution		
	31-Dec-21	31-Dec-20
Net profit as per Statement of Comprehensive Income	768,451	(1,970,934)
Transferred to revaluation reserve	(427,305)	2,234,408
Previous unrealised gains/losses recognised in year	192,764	68,288
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>533,910</u></u>	<u><u>331,761</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Dec-21 Nu. 000	31-Dec-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	30,642,318	45,985,099
Deposits with banks	24,803,572	45,154,087
Trading Assets	86	-
Securities	42,984,758	14,891,337
IMF related assets	2,820,847	2,739,861
Interest and other receivables	285,982	144,057
Total foreign currency financial assets	101,537,563	108,914,441
Local currency financial assets		
Cash and cash equivalents	75,868	428,612
Gratuity fund	71,835	61,798
Loans to staff	15,950	18,790
Ways and means advance to Royal Government	46,221	-
Total local currency financial assets	209,874	509,201
Foreign currency non-financial assets		
Monetary gold	2,918,726	279,022
Other foreign currency non-financial asset	1,341,188	-
Total foreign currency non-financial assets	4,259,914	279,022
Non-financial assets		
Non-monetary gold	39,737	22,068
Inventories for banknotes	229,207	301,643
Property, Plant and Equipment	128,440	122,510
Intangible assets	29,431	56,353
Other assets	4,639,891	215,442
Total non-financial assets	5,066,706	718,016
Total assets	111,074,057	110,420,680

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Dec-21	31-Dec-20
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,520,329	7,395,842
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	1,401	4,730
Due to foreign central banks	4,464,180	4,398,204
Accrued interest payables	2,790	-
Total foreign currency financial liabilities	<u>14,311,096</u>	<u>14,056,147</u>
Local currency financial liabilities		
Currency in circulation	13,977,229	14,598,193
Balances of Commercial banks	61,213,390	55,487,167
Balances of Royal Government	1,656,787	5,501,220
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>76,847,949</u>	<u>75,587,121</u>
Other liabilities		
Deferred grants	115,887	39,887
Gratuity and other employee benefits	88,974	75,302
Managed Fund	-	(232,250)
Others	100,935	204,202
Total Other Liabilities	<u>305,797</u>	<u>87,141</u>
Total Liabilities	<u>91,464,842</u>	<u>89,730,409</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	18,031,745	17,226,100
Retained earnings	638,655	525,356
Total Equity	<u>19,609,215</u>	<u>20,690,271</u>
Total Equity and Liabilities	<u><u>111,074,057</u></u>	<u><u>110,420,680</u></u>